

Department of Finance		Fund: 9739
STATE OF CALIFORNIA		PAGE 1
MANUAL OF STATE FUNDS		Renumbered From:
<u>Legal Title</u> Water Pollution Control Revolving Fund Administration Fund, State		
<u>Legal Citation/Authority</u> Chapter 632, Statutes of 2007 (AB 1742) Water Code Section 13477.5		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Working Capital and Revolving Funds	
<u>Purpose</u> To expend the moneys in the fund for costs incurred by the board in connection with the administration of the Revolving Fund Program.		
<u>Administering Agency/Organization Code</u> State Water Resources Control Board/Org 3940		
<u>Major Revenue Source</u> 1) Moneys transferred to this fund to pay the cost incurred by the board in connection with the administration of this chapter. 2) Amounts collected for loan services. An annual charge for loan services with regard to the loan, not to exceed 1.0 percent of the loan balance computed according to the true interest cost method. 3) Any interest earned upon the money deposited in this fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<u>Comments/Historical Information</u>		